

## PROPOSED AMENDMENTS TO THE WRRRA CONSTITUTION – AGM 2018

### Proposal 1 Background:

The accounting requirements for not-for-profit associations have changed significantly over the past two decades but the Association's Constitution has not been amended to reflect this. Typically, such organisations are no longer required to have a registered and practising auditor to audit the financial statements. This has been replaced with a "financial review" of the accounts and accounting systems by an independent suitably qualified person. The Association is operating on this basis and the Constitution should reflect this.

Rule 5.2 (e)

Items to appear on the Agenda of Annual General Meeting

Treasurer's Annual report and adoption of the (Audited) **reviewed** Accounts.

Rule 13 (c)

Appoint (an auditor) **a suitably qualified person to review the Financial Statements.**

Rule 5.3.4 (g)

Books of Account:

Proper books of account shall at all times be kept by the Treasurer. The Treasurer shall ensure that the said books are (audited) **reviewed** and that the Financial Statements are prepared in time for circulations with the Notice of the Annual General Meeting.

### Proposal 2 Background:

With the advent of electronic banking, it is no longer practical to conduct the Association's financial affairs using cheques etc. The Association has been using electronic banking facilities for many years but the Constitution does not reflect this.

Rule 13 (b)

Powers of the Executive Committee

(Open a bank or building society account in the name of the Association, and draw, accept, endorse cheques, Bills of Exchange, Promissory Notes in connection with the business of the Association. All such instruments shall be signed by any two of the following: the Chairman, Vice-Chairman, Secretary and Treasurer.)

**Open current or savings/investment accounts with any registered bank. Operate the Association's accounts using electronic banking facilities. All transactions shall be conducted by the Treasurer and notified to the Chairman and any other person as directed by the Executive Committee. In the event that the Treasurer is not available for any reason, the Chairman shall have the authority to conduct banking transactions and these shall be notified to the Treasurer and any other person as directed by the Executive Committee.**

In the above, text in (brackets) is the current text to be deleted and is to be replaced by text in **bold**.